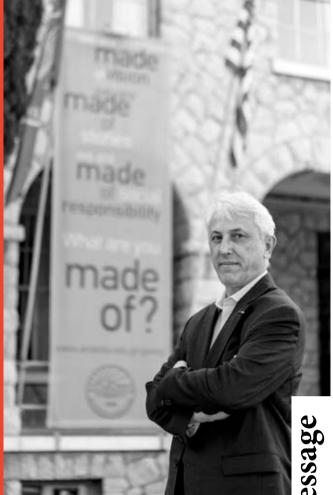


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president's message

During a year of uncertainty and tremendous challenges, Anatolia College's community of students, faculty, staff, alumni, and Trustees remained devoted to our mission of innovation, excellence, and accessibility. The 2020-2021 report describes a difficult year in many ways. However, it ultimately showcases the tremendous resilience of our community, a community determined to continue the Anatolia experience, whether virtually or on campus.

Thanks to the hard work of our faculty and staff, regardless of the hardships faced, we have been able to continue to offer the full Anatolia experience for our students. We have remained true to our mission through increasing our scholarships, continuing to engage students from Greece and abroad through virtual and hybrid events, and focusing on activities with a social impact in our broader community. In our rapidly transforming world, we strive for change in the educational systems of our region through **the establishment of the Center for Educational Excellence**, made possible through a generous endowment from a major benefactor. The Center will lead research on trends in education while focusing on the dissemination of best practices to regional and global partners. In this new era of transformation, global partnerships are key for our continued participation in the exchange of ideas and expertise.

As an institution with a long history of perseverance in the face of adversity, service to the community and accessibility to an Anatolia education is central to our mission. Our scholarship program serves over a quarter of our student body, with \$3.7 million devoted this year alone to financial assistance. An Anatolia education has been made available to students from many walks of life, adding to the richness and diversity of our campus.

Our focus on social responsibility and environmental sustainability is reflected throughout our culture and campus. Students are engaged in service projects in Thessaloniki that support vulnerable groups in need through Service as Action and extracurricular volunteer programs.

We maintain our focus on the environment through environmentally friendly buildings and day to day practices such as using glass bottles, reducing paper use, and recycling.

We have been able to take these steps in building our inclusive, accessible, and socially conscious community due to the support of our donors. I invite you to read through this report and learn about our impact on the educational landscape in Greece and the wider region. Join us in our efforts towards building a better tomorrow for our youth and our community.

Panos N. Vlachos

Dr. Panos Vlachos President of Anatolia College

WE HAVE REMAINED TRUE TO OUR MISSION THROUGH INCREASING OUR SCHOLARSHIPS, CONTINUING TO ENGAGE STUDENTS FROM GREECE AND ABROAD THROUGH VIRTUAL AND HYBRID EVENTS, AND FOCUSING ON ACTIVITIES WITH A SOCIAL IMPACT IN OUR BROADER COMMUNITY.



chair's message

Regardless of the many challenges faced by Anatolia, we have a great deal to be thankful for as our community has adapted to and continues to progress under difficult operating circumstances. Despite continued uncertainties in Europe and in Greece, enrollments have reached record levels in all four divisions of Anatolia. Careful planning and preparation by our administration, faculty and staff enabled us to welcome back our students this fall, including a record cohort of study abroad students from the United States.

As a result, our campus has resumed the vibrancy that had always characterized our school prior to the pandemic. We have all learned a great deal from the experience of the past two years, but perhaps the most important is about how dedicated our leaders are to the well-being of our students, faculty, staff and parents. To that end, one of the present and future initiatives that we will be hearing more about in the months ahead is the creation of wellness programs to focus on the health and well-being of our students, faculty, and staff at all levels. The next two years will be an exciting and challenging time to be part of the Anatolia family. The new elementary school is scheduled to open next fall. In addition, the Board recently approved three new projects, a new home for Pinewood on our campus, the expansion of our IB facility to include the Center for Educational Excellence and the modernization and expansion of our dormitory. I say challenging because these construction projects will be occurring simultaneously and will require patience and cooperation on the part of all members of our community.

The result will be worth it and will represent the single greatest upgrade and expansion of our educational space since the 1930's. The benefits of this program will substantially enhance the educational experience of current and future Anatolians for decades to come.

Of course, none of this progress would be possible without the continued support of our alumni, trustees and friends who together make up the donor base of Anatolia. Your response to our requests for capital funds and annual giving has been impressive and has enabled us to progress toward our Capital Campaign goals. However, the cost of educational excellence continues to rise. Great schools must continue to cultivate their donors in the long run to ensure excellence in everything that we do to deliver the finest academic experience available to young people in Greece.

In 2021-2022 we are making important progress toward the achievement of our goals. We are thankful to you, our donors, and gratefully acknowledge your contribution to the advancement of our school.

albut H. Eynu in

Albert H. (Chip) Elfner, III Chair, Board of Trustees

THE NEW **ELEMENTARY SCHOOL** IS SCHEDULED TO OPEN NEXT FALL. IN ADDITION, THE BOARD **RECENTLY APPROVED** THREE NEW PROJECTS, **A NEW HOME FOR PINEWOOD ON OUR CAMPUS,** THE EXPANSION **OF OUR IB FACILITY TO INCLUDE THE CENTER** FOR EDUCATIONAL **EXCELLENCE AND THE MODERNIZATION AND EXPANSION OF OUR DORMITORY.**

message from the vice president of institutional advancement

One of the responsibilities we take very seriously at Anatolia College is the proper stewardship of our donors. We take great care to ensure that we adhere to their intentions while celebrating our collaboration in promoting the mission of our historic institution. We take great pride in showcasing the progress of our partnership while thanking our donors publicly for their steadfast support.

This past year, our development efforts remained focused on the goals of our ongoing comprehensive campaign **"Anatolia Campaign for the Next Century"** while at the same time we remained diligent to ensure that we secure the funds to sustain a robust scholarship/financial aid program for deserving students. One of our primary campaign goals involves growing the endowed funds dedicated to scholarships and faculty development. These represent vital programs for Anatolia to achieve its core mission and, as such, will continue to remain a development focus for our team.

In 2021 development revenues totaled \$2,539,977, \$1,555,698 of which were attributed to support both endowed scholarships and capital projects. The total amount raised for our comprehensive campaign reached \$19,685,500 and **overall cumulative development revenues within the last ten years have surpassed \$35,000,000**. To date, the majority of our original campaign goals have been reached, allowing us to launch related programs as well as capital projects, many of which you will read about in this report.



\$2,539,977 development revenues

of which \$1,555,698

support both ENDOWED SCHOLARSHIPS + CAPITAL PROJECTS

comprehensive campaign \$19,685,500 total amount raised Anatolia continued to benefit from generous legacy gifts by its alumni and friends. One such gift comes from our alumnus Harry Lambrousis '53 who assigned a very generous amount of his estate in support of our new Elementary School Campus. Anatolia, throughout its history has benefited from our donors who have included us in their estate planning – especially in endowments.

Measuring the social impact of programs has garnered much attention worldwide under the umbrella of Environmental. Social and Governance (ESG) values. In this context, one of the major donors of our CTY Greece program, Lidl Hellas, commissioned a Social Return on Investment study by Ernst & Young Greece's Climate Change and Social Sustainability team. To no one's surprise, besides the many gualitative benefits gained by participating students, the analysis concluded that for every €1of supportofferedbyLidlHellas,€3.7of social value was created.

We remain truly grateful to all our donors who, despite the continued disruptions attributable to the pandemic, have made the effort to continue to support our institution. Their commitment to our school exemplifies the power of the collective good and reminds us each day how fortunate we are to have the faith and trust of so many.

Peter Chresanthakes Vice President of Institutional Advancement

about anatolia college





Anatolia College is an educational nonprofit institution with a history extending over 130 years, with modern, well-equipped buildings sitting on an expansive campus in Thessaloniki, Greece.

Anatolia provides students with a strong academic foundation and prepares them for the challenges of professional life and beyond as one of the very few institutions in the world that offers education spanning from pre-K all the way to graduate studies, through its various academic divisions. More specifically, today Anatolia College comprises:

- Anatolia Elementary School, serving primary education from pre-K to grade 6
- Anatolia High School, which consists of two Middle and two High Schools, alongside the IB program that prepares students for university study worldwide
- **Pinewood American International School,** which serves as a bridge with the international community and offers primary and secondary education (from pre-K to grade 12) in an exclusively English-speaking environment
- **ACT**, its US-NECHE accredited and EU validated tertiary division, an institution of higher learning offering Bachelor's and Master's degrees in a variety of fields, alongside an Entrepreneurship Hub and a Lifelong Learning Center.
- **CTY Greece** (Center for Talented Youth), which provides enhanced educational opportunities to bright students from Greece and the Southeastern European region, and is the result of the strategic partnership of Anatolia College, the Stavros Niarchos Foundation and Johns Hopkins University.

a historical perspective As an integrated academic community, we are committed to developing students' talents through innovative educational approaches and open inquiry within a culture of academic excellence. We instill a heightened sense of social responsibility, in an environment that nurtures ethical, creative and physical development. Anatolia College was incorporated in 1886 by American missionaries on its first campus in Merzifon, Asia Minor. At that time, it principally enrolled Greek and Armenian students. The school took its name from Anatolia, the region where it was established.

The name Anatolia, which refers to the east and the rising sun, captures the spirit of its founders who believed that even in the most difficult of times, the dawn of a new day brings forth a new beginning. After war brought change to the region, the school was forced to close. It reopened in 1924 in Thessaloniki at the invitation of then Prime Minister Eleftherios Venizelos. In 1934, Anatolia established itself on the site where it sits today in the northeast suburb of Thessaloniki known as Pylea.

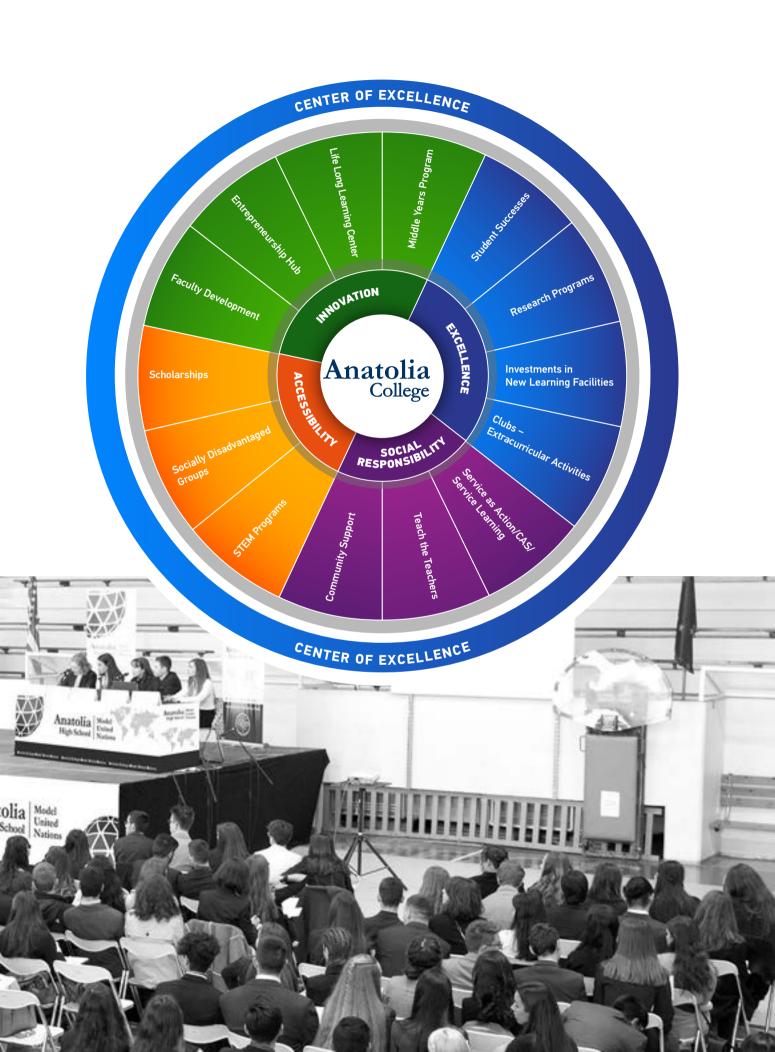
the anatolia college ecosystem

Anatolia College is a holistic educational institution, grounded in **four major principles: excellence, innovation, accessibility, and social responsibility,** and defined by its collective efforts to fulfill our mission of transformational knowledge and leadership.

Our vision of education as the key to achieving an equitable and sustainable world has marked the College from its inception and is the driving force behind our plan to add an all-encompassing Center for Educational Excellence.

More than a physical space, the Center will serve as the means to leverage and improve upon every aspect of our academic program, to disseminate this knowledge to the greater community, and thus elevate the educational landscape in Greece and the wider region.







#STUDENTS

3,515 AES, HS, IB, ACT, Pinewood, CTY Greece, Study Abroad

6,493

Ancillary Programs (MSU, Bridge - Bilingual, After School)

4,675

Total Study Abroad students from 1997 - Spring 2021

*The Study Abroad Program was suspended for the academic year 2020-2021 due to Covid -19.

114

Anatolia High School Students accepted to Greek Universities in 2021

77 Anatolia & Pinewood High School Students accepted and attending universities and colleges in the US and Europe in 2021

#HIGH SCHOOL & ACT ALUMNI 15,287

SCHOLARSHIPS

\$3,129,000

Total Anatolia College Institutional Scholarships & Financial Aid (does not include Pinewood scholarships of \$488,000)

\$13,490,000

Total Anatolia Institutional Scholarships & Financial Aid awarded for the last 5 years

2,670

Anatolia College Students Scholarships & Financial Aid recipients for the last 5 years

26%

percentage of Anatolia College regular students currently receiving Scholarship & Financial Aid



SCHOLARSHIPS FROM US UNIVERSITIES 2020 - 2021:

\$4,252,068

Total amount of scholarships for four years of studies

\$43,459 Average scholarship

per student

#ACT FACULTY Scholarly Activities (FALL 2020, SPRING 2021)

9 Books/book chapters/ book reviews

4 Media appearances (TV, Newspapers)

30 Scholarly articles published

50 National and International Conferences and Workshops

*Many activities were suspended due to COVID-19 pandemic

VOLUNTARY SERVICE

22,500 Hours (institution-wide)* **3,500** IBDP **1,000** HS Service-Learning Program **18,000** Service as Action

24 organizations



GREEN ASSIST

33.70 tons School-wide recycling

31.80 tons paper0.95 tons packaging0.30 tons plastic0.02 tons aluminum

In the face of today's social, political and environmental challenges, it is crucial to help our young people understand the positive role they can play as global citizens, and to develop the skills needed to thrive in a complex world.

international mindend -ness:

Our institution is built on the four pillars of innovation, excellence, accessibility and citizenship, and Anatolia education certainly delivers in all these areas. But preparing our youth to lead meaningful and productive lives also requires that we help them appreciate who they are in relation to the wider international community.

By embracing international mindedness as a guiding principle, the Anatolia College community can help to define the path towards a more democratic and healthy society.

Our focus on internationalization takes place within the framework of both formal and non-formal education.





We accomplish this through a series of strategic initiatives, programs and hubs, including: the Middle Years Program, the IB Diploma Program, the inclusion of Pinewood School, the influx of American study abroad students at ACT - the American College of Thessaloniki, the tertiary division of Anatolia College, coursework and professional development via the Lifelong Learning initiative, and the wellness and other offerings that are and will be developed at the new Center for Educational Excellence.

All levels of Anatolia College are involved in a number of initiatives that support Thessaloniki as it develops into a more vibrant and successful regional hub, and becomes a talent-pool for international activities in business, cultural, and political spheres. This is especially relevant for ACT, which has long been a destination for high-achieving students and post-graduates from 49 foreign and neighboring countries like Bulgaria, North Macedonia, Serbia, Romania, and Albania, fostering a welcoming yet rigorous academic environment while promoting diversity among Greeks and other ethnicities. Anatolia College is committed to supporting the needs arising from an increased presence of US and other foreign nationals who will be living and working here (through joint corporate programs in training and development), access to our libraries and events, and access to education for non-Greek students via IB Diploma Program, Pinewood and ACT.

We look forward to the opportunities for our students as well, recognizing that the resources and investments brought to our city will provide fresh perspectives and an emphasis on innovative thinking, reinforcing our institution's core tenets and our role as an educational bridge to foreign institutions.



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FOSTERING INNOVATION IN THE CLASSROOM

pedag -ogy:

Our teaching staff has embraced innovation at all levels, beginning with our youngest students. Since 2013, **STEM activities** have been featured throughout the Kindergarten curriculum in various formats and events including, introductory science and laboratory visits and the newly introduced **STE(A)M Explorers** program. This year, kindergarteners and their parents met online to enjoy the annual Kindergarten **STEM Family Day**, performing experiments with simple materials to see how scientific principles are applied in everyday life.

For our 4th and 5th graders, Anatolia Elementary School has implemented **"WiE STARS,"** a new STEM Action from the Institute of Electrical and Electronics Engineers (IEEE) that features a series of hands-on workshops and activities. **AES is the first primary school in Greece to participate in this pioneering IEEE-led Student-Teacher and Research Engineer/Scientist (STAR) Program.**

During a week of **volunteer work with the Northern Aegean Dolphin Project** at the National Marine Park on the island of Alonissos, a large group of HS students studied dolphin behavior, performed beach clean-ups, and analyzed their findings on plastic and microplastics pollution in the Anatolia College science labs.

CTY Greece faculty participated in the development of a free online platform that helps teachers support gifted students in the classroom environment. The **"E-Gift"** (www.highability.eu) platform provides educators with tools, materials, and methods to work with exceptional students in the classroom context. Along with targeting talented youth, particular emphasis is placed on helping faculty identify, approach, and support students who are academically challenged, at-risk, low-performing, or from minority communities.



At the university level, ACT has implemented or planned new partnerships and programs, building its reputation as an innovative regional higher-education institution. In the Science and Technology Division, new courses are being offered on AI, Machine Learning and Big Data. In the Humanities Division, an exciting new collaboration with the Sant'Anna Institute of Sorrento, (Italy) offers a one-year joint program exploring the foundations of Western Civilization. In the Fall of 2022, ACT will launch a four-year BS program in Biological Sciences, building upon 15-years of developing and delivering STEM curriculum in collaboration with leading institutions such as Northeastern University and Washington University.

Anatolia's Lifelong Learning Center (LLC) has emerged as a learning, reskilling and upskilling hub for professionals who wish to advance their careers or pursue opportunities for self-improvement. Focusing on customized learning-as-a-service, the LLC has partnered with Deloitte and TechSaloniki, to jointly offer programs which also include train-to-hire opportunities. Since its inception, the Center has offered a total of 32 programs, totaling 528 participants. To date, a total of 49 companies have funded their employees' professional skill upgrading.

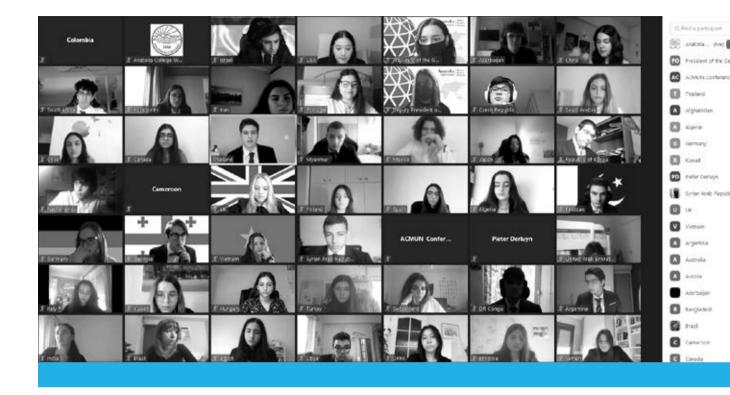
IMPLEMENTING INNOVATION IN OUR PROGRAMS

technol -ogy:

The pandemic highlighted the need for new, hybrid environments for educational institutions. Anatolia College invested deeply in technology and training to ensure the seamless delivery of all our teaching, activities and services in the event that the school cannot operate in person. Our upgraded approach now incorporates hybrid environments beyond the classroom, including online sessions for clubs, parent-teacher meetings, and remote work options for staff. Online learning poses acute challenges for STEM subjects, which rely on teachers' and students' participation in laboratory experiments and demonstrations. As a regional leader in developing and delivering STEM curricula, Anatolia has made the online adaptation of these lessons a priority across the board.

For our elementary students, online meetings helped them to conduct experiments in their homes with everyday ingredients. A challenging aspect of online learning is the evaluation process of student work, so Anatolia's teachers embraced new tools to help their students complete and submit assignments and tests. These apps are not only effective for teachers, but also highly engaging for our students.

Beyond coursework, Anatolia harnessed technology to keep our extracurricular program running smoothly. Anatolia has a club for just about every interest and talent, and our students derive great benefits from their participation. **More than 45 extracurricular groups operated online in the after-school hours.** Six hundred High School (grades 7-12) and IBDP students participated in the activities, which were conducted under the supervision of 49 teachers, seven administrative staff, two retired College professors, and three graduates close to the school. Finally, 19 students from the IBDP and the Lyceum classes took on the role of "counselor" to help the younger students.



From gardening to recycling to chess, our students stayed dedicated to their hobbies and passions. Notable highlights were the **Junior Drama Club's online performance** of playwright Lindsay Price's "Scenes from a Quarantine", and the **online production of the Manhattan Theater Club** "The Dramatics." Finally, significant events such as **ACMUN** (Anatolia College Model United Nations), and **ACSTAC** (Anatolia College Science & Technology Annual Conference), attracted hundreds of students.

Another noteworthy initiative was **the modernization of Anatolia Elementary School's wonderful library.** Since the AES library has continued to grow in volume and use, a new project was implemented to create an electronic archive and catalog. 1,514 books were photographed and divided into nine content-based subject categories. In addition, a new procedure and files were created to manage the borrowing and lending procedures, with guidelines for acquiring new books to increase the collection. Not to be outdone by the younger Anatolians, the Alumni Office responded to the pandemic with a series of innovative online offerings targeted towards bringing our alumni community together. The actions included seminars, an online catalog of alumni-owned businesses, the Class Ambassadors program, a newsletter, interviews, and more – all delivered virtually to keep our alumni close.

GROWING INNOVATION WITH OUR PARTNERS

collabora -tion:

Anatolia College is fortunate to have a world-class faculty that participates in a wide variety of international consortia. **These projects provide a wealth of opportunities for collaboration with academics and other researchers**, and have a direct impact on the quality of teaching and learning at Anatolia College. As partners in these programs, our educators are able to share their own knowledge and experience and elevate Anatolia's profile by representing the breadth and quality of work that we do across the institution.

The European Union is a major source of public funding for educational research through **Erasmus+**, its flagship program for educators at the primary, secondary and tertiary levels. Anatolia is a consortium partner in **three Erasmus+ programs: "Green Education for a Sustainable Future" and "MiniOpenLabs,"** which deal with sustainable development, **"INGAME"** and **"BASKI,"** which examines how online gaming and sports instruction (particularly basketball) can be a conduit for civil engagement and life skills.

Anatolia College was also selected (out of 576 candidates) as one of 12 schools to participate in the European Commission's research team **"Education for Climate Coalition,"** which aims to mobilize the European educational community toward achieving a climate neutral and sustainable continent. Our Anna Papageorgiou STEM Center plays a pivotal role in the College's ability to engage in programs that deal with sustainability and climate mediation. In addition to Erasmus+, the Anatolia STEM Center is a member of various other research groups, including **"Science on Stage"** and the **European Association of STEM Researchers**.



CTY Greece has become an Institutional Partner to the Global Talent Mentoring Program (GTMP), an initiative that connects talented youth with mentors from various STEMM disciplines (Science, Technology, Engineering, Mathematics, and Medicine). The selected mentors are top researchers, academics and professionals from all over the world. As an institutional partner, CTY Greece recommends individual students and mentors who may benefit from the service, and the final choice is made by the Global Talent Mentoring Program. Beyond STEM, **ACT and NATO's Allied Command Transformation Innovation Hub** based in Norfolk, Virginia, have developed a partnership to offer internship positions for ACT students. The Hub is a developer's community that looks for innovative solutions to NATO's operational needs; members include innovators from academia, industry and public service, along with end users and capability designers. This is an important strategic point for our college students, as the number of placements is expected to increase and diversify in other areas of interest over time.





INCREASING ACCESS FOR THOSE IN NEED

cally-qualified students who lack the financial resources to attend our school. Our Scholarship program continues to grow, and we employ a variety of methods to activate our donors, trustees, and alumni base. For the 2020-21 Academic Year, **a total of \$3,129,000 was awarded to 172 students to cover full, partial, and boarding scholarships to Anatolia High School, IBDP, Anatolia Elementary School and ACT.** In addition, **43 new scholarships** were pledged to Anatolia College from new and existing donors.

Anatolia College is committed to providing access to academi-

A highlight of this year's activities was our participation in the international development initiative **"Giving Tuesday,"** which takes place on the Tuesday following Thanksgiving each year. The overwhelming response from our students and alumni propelled us **past our goal of 500 donations, and we raised over €32,000, successfully unlocking the entire Trustee led matching amount of \$25,000**. The strength of collective giving exceeded all expectations, and allows us to offer one full High School Scholarship to a deserving and talented student for the next six years.

Our Boarding School functions as a multicultural community, where students from different parts of Greece, and the world, interact. For the year 2020-2021 the boarding school housed 51 students. The 30 Greek students came from all parts of Greece, rural areas and islands (Evros, Pomak villages in Thrace, Mytilini, Zakynthos). An additional 21 foreign students (attending Pinewood) came from countries such as the US, Russia, Chile, Nigeria, China, and Turkey.

Ingle Hall, which houses the dormitory, food services and canteen, also supports the needs of **our volunteer Interns (many from the US), who spend a post-college semester or year working at Anatolia.** The building houses hundreds of children each summer for the three week duration of their stay at the Center for Talented Youth (CTY) Greece Program.

Recognizing the vital role that Ingle Hall and the Boarding department plays in Anatolia's overall strategy, **plans to renovate the building have been approved** and budgeted with the aim of increased capacity, comfort and efficiency for the entire student community.

studen -ts:



EXTENDING ANATOLIA'S RESOURCES TO THE WIDER PUBLIC

commu -nity: Anatolia's educational reach extends far beyond our students and alumni. **Every year, the school organizes and presents a wide range of programs and events aimed at the general public and wider educational community.** The scope of our programs includes teacher training, entrepreneurial support, lifelong learning, college counseling, intramural STEAM activities, and library-sponsored informational campaigns.

Drawing on lessons learned during the pandemic, **Anatolia College's MYP faculty organized a virtual training seminar for teachers throughout Greece,** focusing on best practices for instruction in a digital environment. Pulling from their recent experiences during the quarantine, our MYP instructors presented their successful approaches to online learning methods for students in grades 7 – 10 and featured overviews of several modern tools and platforms, including Hyperdoc for digital worksheets, Nearpod, Padlet, Kahoot, along with hands-on training sessions for all participants.

Our flagship entrepreneurial program Venture-Garden has completed 14 cycles for a total of 488 startup projects. Since 2014, the combination of training and networking, free of charge, has drawn applications from more than 1,500 aspiring entrepreneurs, and resulted in many successful projects which have gone on to develop in business incubators and/or received funding. The VentureGarden is a combined effort of ACT's Entrepreneurship Hub and the Alba Hub for Entrepreneurship and Development (AHEAD, at the American College of Greece in Athens) and supported by **The Hellenic Initiative (THI).**

Another significant source of support for entrepreneurs, **the John & Mary Pappajohn Business Plan Award**, has been a mainstay at ACT for many years. This competition **awards \$4,000 to five startups**, based upon their evidence of market readiness, financial outlook, and business strategy. This past year the competition had 112 submissions, of which eleven teams advanced to the final pitching phase, with five receiving awards.



ACT's Lifelong Learning Center (LCC), has emerged as a learning hub for professionals who wish to advance their careers or pursue opportunities for self-improvement. Recently, the LLC has enhanced the breadth of its offerings, built on its synergies with the market and adapted the delivery of its programs, including live online programs. Focusing on customized lifelong learning as a service, the LLC has partnered with Deloitte and TechSaloniki, to jointly offer programs which also include trainto-hire opportunities. Since its inception, the Center has offered a total of 32 programs, totaling 528 participants. To date, a total of 49 companies have funded their employees' professional skill development. Promotional activities to enhance LLC's reach and increase ACT's visibility include the Executive Lounge, a new virtually-based initiative launched in April 2021, featuring interviews and presentations with C-level and corporate executives.

Anatolia's dedication to helping students' access educational opportunities extends beyond our own campus. Over the past several years, the population of at-risk students in Greek schools has risen dramatically as a result of migration and social upheaval. This past year, Anatolia participated in "STEAM for All", a nationwide event aimed at introducing the principles and methods of STEAM education to students and teachers throughout Greece. Organized by the NGO STEMigrants, and under the sponsorship of the UNHCR, "STEAM for All" was particularly targeted to at-risk students in Greek schools: immigrants, refugees, minority populations, and those whose language skills or personal circumstances have made it difficult to embrace STEAM subjects. Faculty and Staff from Anatolia's STEM Center, along with the Counseling & Special Projects Office lent organizational and teaching support to the virtual event, which hosted elementary-aged students from all over Greece and Cyprus. Teachers and students alike testified about the value of such initiatives, and are already organizing the next edition.

commu -nity:



"For many of these students, it was the first time they have participated in such an event. I saw faces flooded with pride and joy as they recognized the chance to make a mark on the world!"

Educator participant in the "STEAM for All" event

The first All-Greece Virtual College Fair, featuring universities and colleges from throughout North America, was organized by Anatolia's US College Counseling and Special Programs Office, in cooperation with Pinewood International Schools and the American Farm School. More than 350 students from all over Greece had the chance to take two hour "visits" of 76 public and private higher education institutions (65 in the US and eleven in Canada). The virtual event was open to all junior or senior level high school students in Greece, regardless of their location or school affiliation, and provided an opportunity to learn about the wide range of higher-education options available to them outside of Greece.

Over the past year, Anatolia College Libraries have created several useful guides for our students, faculty, and the public on topics of general interest. These thematic guides are the result of extensive research by our team of librarians, and include links to organizations, videos, recommended books, articles, MOOCs, talks, and podcasts. The content is checked and updated at regular intervals; the guides are open access, and offered through the Bravo Schools platform to share with other schools in the country. Some indicative topics included Teaching and Learning (in English), the 1821 Greek Revolution, Sustainable Development Goals (in English), and Creative Pursuits during Covid-19.



CTY GREECE CONTINUES TO MAKE A DIFFERENCE

Working with gifted students is both challenging and extremely rewarding. The Center for Talented Youth (CTY) Greece at Anatolia College has proved that meeting these challenges is not only possible but can produce results beyond our wildest expectations. For the past eight years, the program has increased its outreach and impact to young people from all over Greece and Cyprus through a series of programs, events, and the famed CTY Greece summer program.

Anatolia's role at the epicenter of this initiative cannot be underestimated, and our campus and faculty are uniquely qualified to deliver the program's content.

Over the past two years, adaptations were made to the format and locations of our CTY curriculum to ensure that the maximum number of students can be served regardless of pandemic conditions. **Fifty students participated in individual and group sessions through the 2021 CTY Greece Digital Program**. In addition, CTY Greece introduced several new online programs, including a **special Family Program** for 3rd-10th grade students and their families

CTY Greece also initiated a series of **online teacher trainings**, which hosted **over 240 elementary & high school educators**, focusing on STEM & Humanities subjects.

Along with virtual programming, CTY Greece also offered an in-person option for student participation during the last two consecutive summers (the only CTY program worldwide to do so). In 2021, **a total of 200 students from elementary, junior and high schools** throughout Greece and Cyprus attended **in-person programs** (12-day) at Anatolia College campus in Thessaloniki and the OTE Academy in Athens. 30% of the participants came from rural areas of Greece and Cyprus. This was especially notable as there was no boarding option for these students, due to the pandemic.

cty greece:



More than 52% of the participants who attended received a **scholarship** to cover part or all of the program costs.

These results, important for our students and teaching staff, are also very significant for our Donors. Lidl Hellas has examined the Social Return on Investment (SROI) for CTY Greece. The study covers the period January 2014 - December 2020, and has the advisory support of the Department of Climate Change and Sustainable Development of Ernst & Young Greece. Interviews, focus groups and guestionnaires were conducted among stakeholders in order to understand and quantify the changes that have occurred in the lives of beneficiaries. As a major sponsor of CTY Greece, Lidl Hellas wanted to identify the most important elements driving and/or creating improved social value. The research revealed that for every €1 invested, €3.7 of social value has been created through the activities of the Center. The findings further revealed that this value was created at multiple inflection points for all intended beneficiaries: school-age children (especially female), teachers (from all over Greece and Cyprus), parents, and volunteers (educators, administrators and other staff supporting the CTY Greece).

In total, more than **6,000 students from grades 2-11 have benefitted from the CTY Greece** program since 2014, along with a multitude of teachers, parents and administrators.

The Center for Talented Youth (CTY) Greece began operations in 2013 with a founding donation from the Stavros Niarchos Foundation. CTY Greece is a member of the European Council of High Ability (ECHA). The Center for Talented Youth at Johns Hopkins University is its program adviser. Grand donors to CTY Greece include Eurobank, Lidl Hellas, and John S. Latsis Beneficiary Foundation. Donors include Intrasoft International, Star Bulk Carriers Corp., Deloitte, and Lidl Cyprus. The air carrier sponsor is Aegean Airlines.





Excellence - one of our four key values - permeates all areas of our institution. The proof of this can be seen in the achievements of our faculty, staff and students. They repeatedly produce outstanding results in research, collaborations, competitions, athletics, scholarships and grades, amassing an impressive array of awards and recognitions in academic and extracurricular activities.

excelle -nce:

Our students continue to shine in all areas. ACT's computer science department produced two award-winning projects, the DermaSense spectroscopy scanner (Best Paper Award, International Hellenic University online conference) and the "Semi-Atlantic Kelproots Get-Together" (SAKGT) team, who won First Place at the 2020 MIT Policy Hackathon. ACT student Daniel Kalemi's team focused on the Internet Policy Challenge, which revolved around the thematic track of internet shutdowns as a global common threat, touching upon issues of internet accessibility and censorship.

At the High School level, multiple individuals and teams set the 'excellence bar' higher than ever, with awards and distinctions across the board. Star students were recognized for their success at national and international competitions in Physics, Natural Sciences, Forensics, Writing, and Classical Singing competitions. Teams of students also performed impressively. From the MYP Middle Years' program's Service as Action Initiative, our "Green Ambassadors" earned distinction at the Bravo-Schools! Panhellenic competition, while two more students won "best song" at the Make-a-Wish Greece Foundation's Spring event. The all-girl "Aurora Team" won Second Place at the National Can-Sat Finals, and the "Hyperion Racing Team" took Ninth Place in the Worldwide F1 in Schools Competition. Anatolia's IBDP students placed in the top 10 in the finals of Junior Achievement Greece's "Student Virtual Business" event

"At Anatolia, I learned to face the unknown with confidence."

Anat

Ioannis Kalaitzidis, Anatolia IBDP Class of 2021, is now attending the University of Pennsylvania with a full scholarship in Physics.

excelle -nce:

Particularly noteworthy was **Anatolia 10th grader Konstantinos Tolidis' documentary** detailing the history of Kalamaria. The 40' video "1920-2020: 100 years of Kalamaria," charts the path of the area's growth and development from an outpost for refugees fleeing from Asia Minor to its status as a vibrant part of the greater Thessaloniki metro area. The video, written and produced in the context of Anatolia's Middle Years Program, was uploaded to Youtube and has garnered thousands of views, prompting Kalamaria's Mayor to call Tolidis and award him for his valuable contribution to the preservation of our city's collective memory.

Athletics are important for the physical and mental discipline required to succeed, but also for the values they instill. Teamwork is perhaps the most important of these values, and nowhere did it shine brighter than the **Gold and Silver medals won by the "Greek Stars" cheerleading team** and Anatolia College student Stella Galli at the Panhellenic Championship. The team and our student qualified for the World and Pan-European Cheerleading Championships. Unfortunately, the Covid-19 pandemic forced the suspension of several school sports championships, such as the Aegean Tournament organized by Anatolia College.

Finally, the marks of academic excellence were clearly visible in the results of our graduating class. Seventeen of our seniors were placed among the Top 30 of their schools. Among them 14 students were accepted in Medical Schools, six in Health Sciences, eight in Law Schools, 17 in Polytechnic Schools, 25 in Political Sciences and Economics, seven in Philosophy, 16 in Math and Physical Sciences and six in Informatics.

This year's IBDP graduating class also surpassed expectations, with cumulative GPAs reaching the highest levels of the past several years in comparison to overall (worldwide) IBDP programs, and every student in our program gaining acceptance to their first or second choice schools. One of our students earned a perfect 45 GPA, an achievement matched only by 0.3% of the IBDP students worldwide.

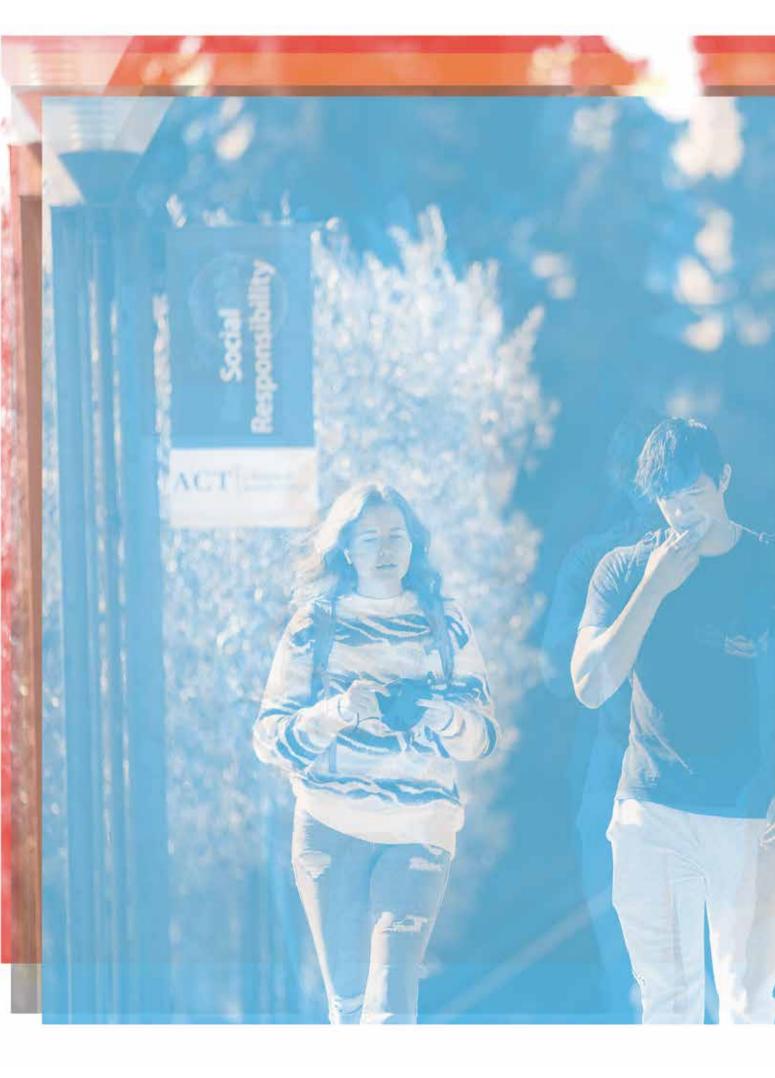
Out of a total of 81 graduating IB seniors, 79 were accepted to leading institutions in the USA, Canada, Great Britain, the Netherlands, and several more EU countries. US-bound students received a total of \$4 million in scholarship funds.

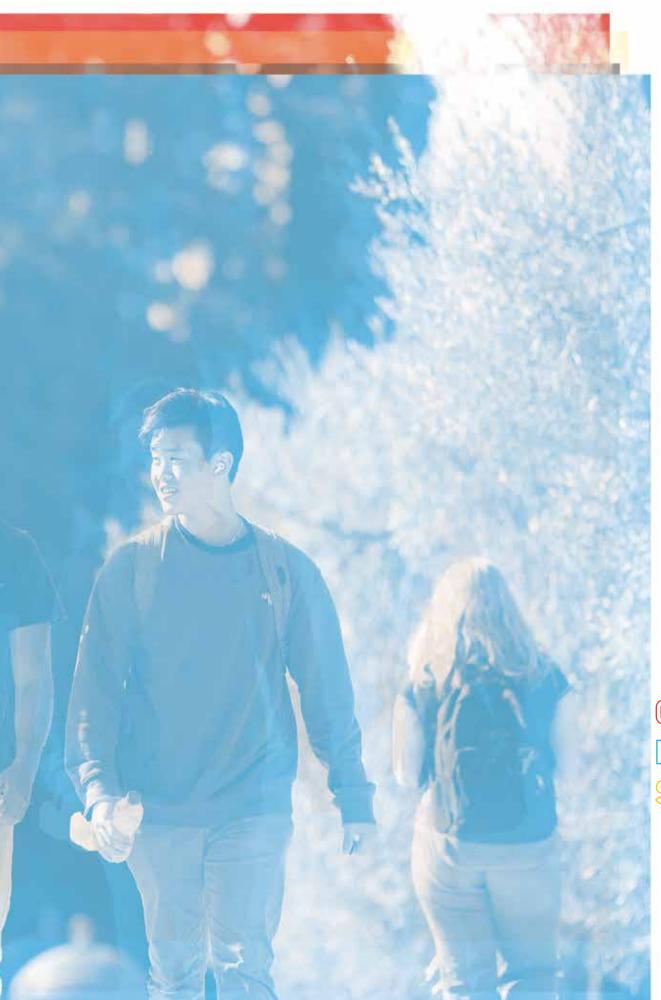


Anatolia Faculty members are regularly recognized for their contributions to teaching and research. This past year Dr. Iro Koliakou (High School teacher, CTY Greece instructor, STEM Center Coordinator) was given the Global Teacher Award, and Dr. Georgia Tsoufla (CTY Greece Director) was elected to the Governing Board of the European Council of High Ability. Several faculty published books, including ACT professor Dr. Nikolaos Dimitriadis ("The Church in the Pandemic Period") High School colleagues Eleni Xatzimavroudi ("Literature in Secondary Education" co-written with Spyros Kiosse) and Anatolia Elementary School's Dr. Katia Vairamidou ("The Many *Colors of the Sky"*), which grew from her work with Anatolia's kindergartners in 2014-15.

ACT faculty accepted an invitation from Georgian Court University Programs to pair in the context of the **Collaborative Online International Learning (COIL) Initiative** that fosters "dedication to education" through global connection, intercultural awareness and online collaboration. Dr. Maria Kyriakidou, Chair of the ACT Humanities Department was the first ACT professor to engage in the COIL initiative.

In the spirit of innovation and cooperation, Anatolia College has seized the moment to launch a regional "Center for Educational Excellence (CEE)." With a core mission focused on innovative practices, commitment to academic excellence, and establishing a framework for developing and implementing new educational approaches, there is no doubt that the CEE has come at just the right time for the educational community of Anatolia and the whole of Greece. The Center will focus on the training of teaching staff, expanding accessibility to students from all over Greece through the strengthening of our Scholarship program, as well as the facilities of the Boarding School. The CEE will eventually be housed in the newly-constructed building adjacent to Compton Hall, along with the expanded IBDP facilities.





CIT IZEN SHIP

THINKING GLOBALLY, ACTING LOCALLY.

institutional steward -ship:

Global citizenship and an international mindset share a dedication to producing a positive social impact on the micro and macro levels. On the micro level, the entire Anatolia community regularly engages in volunteer activities, projects and initiatives that promote environmental, cultural and social equality. Anatolia has also embraced this mission on an institutional level, with a commitment to environmental sustainability/amelioration on our physical campus, as well as in our governance, by implementing policies and procedures aimed at the development of a robust Environmental, Social & Governance (ESG) framework and approach.

Recognizing the value of a strong ESG position, we have already adopted a greater focus on reducing our environmental footprint through mobilizing our community members (students, faculty & staff, vendors). And our involvement in the SROI analysis focused on CTY Greece has increased our capacity to generate meaningful metrics to track our ESG factors. While we have a long way to go towards a fully-realized ESG framework, we have begun to track the basic components of our institutional activities.In particular:

- Environment: In our effort to improve our ecological footprint & educate our community on the importance of developing a more environmentally friendly position, we have taken a series of steps including implementing educational programs, updating/adapting campus policies, instituting reduce/reuse/recycle methods with campus supplies, and ensuring that all new construction projects incorporate environmentally friendly systems. With a view towards better stewardship of natural resources, the school installed eleven automatic water coolers around the campus, and provided refillable plastic "Anatolia-branded" bottles to our students, in order to reduce the use of plastic bottles.
- Society: The most direct and lasting social impact comes from the access afforded by the Anatolia College and Anatolia High School



Scholarship Programs. We place a strong emphasis on outreach and recruitment towards youth from at-risk or disadvantaged social groups (Pomaks, Refugees, Roma) in local (Thessaloniki) and national communities. Additionally, the CTY Greece Scholarship Program further extends the possibility for high-achieving students from these same populations to expand their horizons and realize their potential as gifted children. Further impact is achieved via our free educational programs such as English on the Mountain and the events and synergies we have with public schools, along with CTY Greece's Open Days (held nationwide). For adult educators. Anatolia offers training sessions under a variety of rubrics (CTY Greece, Teach the Teachers, etc.).

Finally, our student-volunteer programs -Service as Action (MYP), CAS (IBDP) and Service Learning (ACT Study Abroad) provide support to many local NGOs and non-profit organizations. These structural programs all carry a 'credit-based' weight, that is, they are required for academic credit in related degree programs.

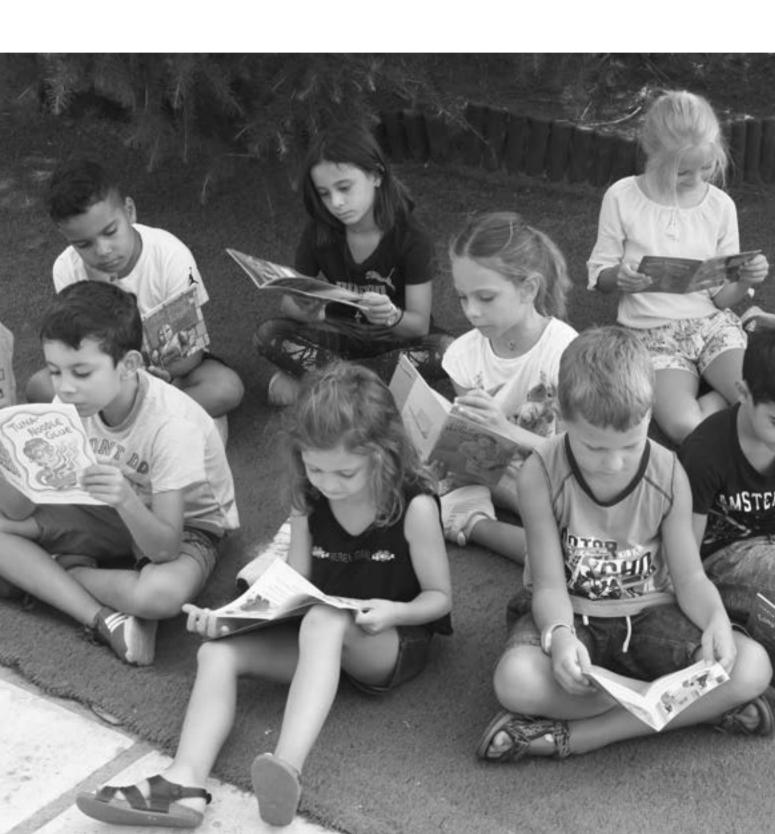
Governance: Anatolia has been on the forefront of Greek society for its dedication to transparency and good governance. Our institutional processes and procedures, decision-making structure, and corporate accountability are designed to keep the institution financially and operationally sustainable and viable, and responsive to the needs of our entire community of stake-holders.

In the context of an ESG framework, Anatolia recognizes that Education for Sustainable Development and STEAM education are two major priorities for the European Union. As climate change, overpopulation and inequality begin to affect the planet, Education for Sustainable Development (ESD) practice is emerging as a framework for educators to respond to the problems, in addition to potentially fostering changes in human attitudes and behaviors. Anatolia College has joined several European Union-sponsored programs that carry out ESD methodology in the context of STEAM-based education. stew-

ard

Anatolia College was selected (out of 576 candidates) as one of 12 schools to participate in the European Commission's research team "Education for Climate Coalition," which aims to mobilize the European educational community toward achieving a climate neutral and sustainable continent. Our students and community members are also involved in actions that further the greater goals of ESG and ESD. An example is The Green Ambassadors who have organized clean-ups in public spaces and won various competitions. With this distinction, Anatolia College joined the Network of School Ambassadors for the Global Goals of Sustainable Development. Two students from the group were selected for the European Commission's "Coalition for Green Education" working group.

And despite the constraints posed by COVID-19, our students engaged in a variety of service, awareness, and fundraising projects dealing with topics like school bullying, single-use plastics, hot meals for the homeless, providing humanitarian and medical supplies.



REINFORCING DEMOCRACY AND DIALOGUE

The past few years have been tumultuous. Global conflicts, economic uncertainty, and political polarization present multiple challenges to democratic systems and values. Against this backdrop, Anatolia has increased its efforts to encourage informed dialogue, respectful communication, and active participation in civic matters.

democratic citizen -ship:

For over two decades. ACT's Michael and Kitty Dukakis Center for Humanitarian and Public Service has played a dynamic role in civic discourse. Through courses, internships, publications and events. the Dukakis Center fulfills its mission to educate and activate students and the community around issues of local, national, and international importance related to civil society. With a particular focus on politics, history and diplomacy, the Dukakis Center activities invite people to investigate and discover more about the most pressing issues of our time. Recent events have featured highly-respected experts and speakers such as China Expert and Journalist Orville Schell, US Congressman John Sarbannes, American Diplomat Alec Mally, and Governor Michael Dukakis himself.

For the past four years, the Center has also organized the annual **Thessaloniki Civil Society Forum**, bringing together select scholars and activists representing think tanks, NGOs, and other civil society organizations based in Greece. Last year's theme centered on the COVID pandemic, which has provoked untold disarray locally and globally, in realms as diverse as international trade and personal mental health. Panelists explored what motivates the civil society practitioner under such challenging circumstances to continue to try to create a better world.

The issue of identity in a complex multicultural world is more relevant today than ever, and Anatolia's International Baccalaureate Diploma Programme serves as a source for encouraging dialogue and the exchange of perspectives. Eleven IBDP students, along with 27 other students from "I would encourage young people interested in public service to volunteer in their local communities. If you find purpose and passion in that important work, if you enjoy helping fellow citizens and if you find meaningful ways to make a positive difference in your community, then you will build the necessary skills and competencies to thrive in a public service role."

John Sarbanes,

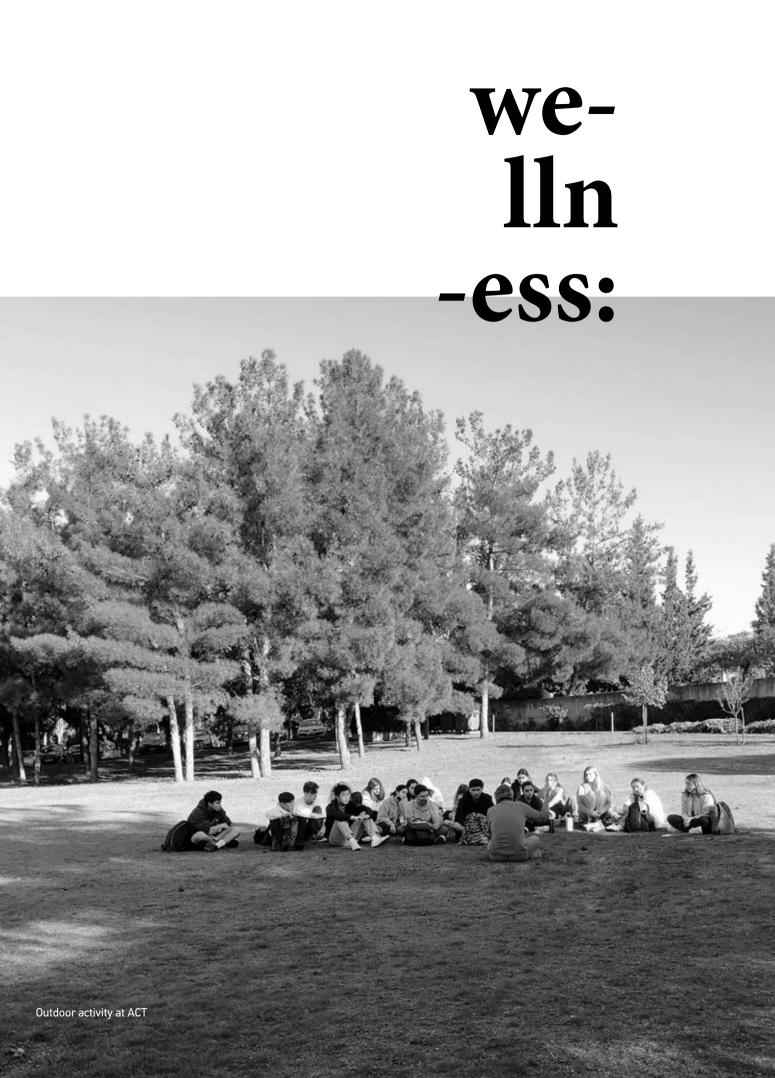
US Congressman (interview posted on the ACT website)



Crnjanski High School in Serbia, NOVA International Schools in North Macedonia, and the Experimental High School of Aristotle University have recently completed a six-month Erasmus+ program entitled "Teachers4Europe: Setting an Agora for Democratic Culture." The project's goal was to explore the structural factors of European identity, and the nature and expectations of personal relationships within the context of European integration.

ANATOLIA COLLEGE MUN

On February 12th, 2021, 234 delegates, 10 historical figures, 17 members of the International Court of Justice, 28 student officers, eleven members of the Press, and 34 advisors from 18 schools from Cyprus, Greece, Israel, Poland, Turkey, and the U.S. met in multiple Zoom meetings to represent 83 countries across ten committees. At the opening ceremony, after Dr. Panos Vlachos' welcoming remarks, delegates had the privilege of being addressed by Ms. Elizabeth K. Lee, US Consul General in Thessaloniki, and listening to alum Roxanne Krystalli '04, and Assistant Professor at the University of St Andrews School of International Relations.



FORGING A HEALTHY COMMUNITY



Health and wellness have taken on new importance in the wake of our global crises. Caring for our students, staff and community is a developing institutional priority for Anatolia College, and will be enhanced through our newly-opened Center for Educational Excellence (CEE). The development of a well-being culture within our community will be greatly beneficial to students, faculty, and staff. Under the guise of the Center for Educational Excellence, a well-being framework for practice in education will be developed with the aim of serving as a guide for our institution in order to promote, implement systematically, and review wellbeing approaches. This will encompass innovative activities, workshops, seminars, or conferences to support the academic, physical, mental, emotional, and social aspects of everyone's life.

School health programs are arguably the most efficient strategies that a nation might use to prevent major health and social problems. Appropriate school interventions can foster effective education, prevent destructive behavior, and promote enduring health practices. Our research confirmed some alarming trends. Over the last school year at Anatolia College, there is a 25 - 30% increase in the number of requests for individual counseling; daily incidents of students experiencing panic attacks since the reopening of in-person instruction, and multiple cases (daily) of stress-related visits to the school nurse. We also know that these problems are not limited to our students, and we are actively reaching out to assess the needs

of our faculty and staff regarding their mental health.

For our faculty and staff, we presented the Well-Being Series, which took place in February 2021. Three online 30-minute sessions (open to adults at all divisions) were presented by school psychologists Maria Akritidou and Aimiliza Stefanidou. These engaging seminars had an average attendance of 30 people, and addressed topics such as *The Science of Savoring, Anger and Decision-fatigue Management, and Stress and Relationship Conflict-Management*. Plans are being made for more themes to be addressed in the near future.

At all grade levels, from Kindergarten through College, continuous individual meetings were held with Anatolia students and parents, both in person and online. In addition, **various interventions including webinars, written surveys, advice hotlines, and resource listings**, took place to help the children and parents communicate their feelings. All counseling was conducted in an age-appropriate manner by trained staff.

Pinewood also implemented a series of actions for students and parents including webinars, counseling support, 1-1 meetings, online advisory, peer mediation and conflict management, bulletin board announcements/posters, and surveys to assess the conditions and gather feedback.





buildi -ngs:

Our campus is more than just a collection of buildings. Anatolia's facilities provide the physical backbone of our educational mission, and they are inextricably linked to the quality of that education. Many of these beautiful, historic structures require upgrading to meet our current and future needs and facilitate the development of new educational programs, and changes in our development over the past decades necessitate expanded capacity and more efficient use of space. With the "Campaign for the Next Century of Anatolia College," we have embarked upon an ambitious and visionary journey to upgrade and enhance the physical campus in order to develop and integrate new educational programs in the curriculum, bringing it in line with the strategic priorities outlined by our trustees. This donor-led strategy effectively scales the historical practice of our institution, whereby the construction of each of the 29 buildings on our campus has been implemented with donations from our alumni, parents, friends of the college, and organizations - all who believe in the transformative power of education and their trust in Anatolia College. In the past five years, the total amount of the investment has grown to over 35 million euros.

This ambitious Campaign continues a tradition of financial support from all those who care about and believe in the transformative power of our educational mission: our remarkable community of alumni, parents, students, staff, organizations, and friends of the College. Their contributions, large and small, make it possible to continue our work in expanding the legacy of our founders and the pursuit of true educational excellence at all levels. An outstanding example of this is the single contribution that is funding the entirety of the creation of the Center for Educational Excellence, the renovation of existing buildings and the expansion of the IB Diploma Programme and Boarding School buildings, from one generous donor.



So far, Anatolia's "ecosystem" has been enriched with the state-of-the-art Anna Papageorgiou STEM Center; a newly-integrated campus for Anatolia's Elementary School, and ACT's West Hall and science laboratories.

The Anatolia IBDP and Center for Educational Excellence Building

The IBDP expansion started from the complete overhaul of the historic Compton Hall, which has been home to our IB program for the past 22 years. The renovation provides a much-needed upgrade to all of the teaching and administrative spaces, providing the modern, fully-equipped facilities that are necessary to deliver the challenging and rigorous IB program. The second phase features the construction of a flexible three-story unit as an addition to the building. This new wing, with an area of approximately 2,350 sq. m. will feature more new classrooms, modern laboratories, workshops and study rooms, a multipurpose room and common areas. The newly established Center for Educational Excellence will also be housed here.

ACT's West Hall + new Science Labs

ACT's footprint has been greatly expanded with the acquisition of a 1,750 m2 adjacent former school building which is being renovated in two phases to house new programs and the expanding number of ACT students. The first steps were completed and courses began in the new rooms in September, 2021. A total of 13 classrooms with a total capacity of 300 people, now serves the growing number of ACT's both fulltime and study-abroad foreign students. West Hall also provides several new, much-needed offices for administrative and teaching staff.

This past summer, new science laboratories were added to the Science Wing of Constantinidis Hall. The new Physics and Biology labs are equipped with state-of-the-art instruments and devices in order to carry out molecular, biochemical, and physiological analyses. These include qualitative and quantitative determination of gene expression, the study of metabolic pathways, and investigation of physiological parameters under stressful conditions. The laboratory facilities give students access to an impressive array of technologies, equipment, and apparatuses. Combined with the expertise of the faculty members who run the labs and carry out numerous research projects, students have the space and support to grow scientifically and become part of a flourishing academic community.



"Children who grow up in such an environment, see themselves as future citizens of the world, away from the narrow confines of their neighborhoods or Greece alone. The school ensures multiple chances to encounter global cultures, customs and traditions, without neglecting the importance of Greek traditions."

> Elisabeth Cosmatos, Parent and Supporter

The new Anatolia Elementary School campus

Anatolia College's new Elementary School campus will be completed by August 2022. The complex incorporates open and flexible learning spaces with an emphasis on the surrounding natural world. Active learning encourages creativity and curiosity, helping children develop essential skills such as problem solving, critical thinking and effective communication, all vital skills for our evolving world. Thus the new AES campus was designed as a small village, consisting of simple, friendly spaces, and bright, flexible rooms. A natural sciences lab and rooms for art and music can spark student imagination and experimentation. New classrooms provide students with direct access to the specially designed, landscaped garden areas. This allows each teacher to incorporate the garden environment into all aspects of their curriculum, stimulating student development and growth through opportunities to work in the natural environment.







FIN ANC IAL

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message from the vice president for finance & human resources / cfo

The end of FY 2021 places Anatolia College in a rather familiar position in comparison to previous years: at a new starting point after another successful year, yet faced new data and in a new, unforeseeable reality once again. The year was marked by the effects of the pandemic, and the operational challenges in our school and work environment.

Covid-19 has led us to new social, working and financial routines with fast and continuous changes, affecting the social and economic life of all of us -, our students, their families, and our employees.

Over the last two years, Anatolia College has been dealing with this "new normal", managing to adapt quickly to challenges, acting and reacting effectively, and in the end finding itself in a better place. Developing new teaching methods, investing even more in technology and adjusting our operating and working routines, we used this challenge as an opportunity for improvements.

Besides, it's always been part of the School's culture to educate our students and our employees, to adapt ourselves to ongoing changes, find ways to adjust, and even "erase" what we traditionally know and re-learn when given new facts and data.

Although this year came to a close with a different operational status and the relevant constraints, our financial situation has continued its steady growth as in the previous years. The temporary suspension of the US programs, due to Covid-19 traveling restrictions, significantly affected the College's revenue streams, but in the end, the strong performance of our investments portfolio placed us in the surplus position.

Strategically, and despite the emerging challenges, Anatolia College is loyal to its long term planning, investing in new facilities, programs and human capital, an investment plan that also benefits the local economy significantly. Our long-range planning, the generosity of our donors, and our endowment, allow us to stay focused on our vision as a leader in education in the greater area, serving the Anatolia and Pinewood families.

The new geopolitical situation in Europe is bringing forth even more challenges, leading to new financial and social shake-ups. Our students' unwavering constant in facing such continuous challenges, however, has always been education, and the School will continue its mission effectively to better equip them for the future.

Pavlos Floros Vice President for Finance & Human Resources / CFO

Anatolia College Financial Highlights*

Fiscal Years ended June 30

(\$ in thousands)

| | 2021 | 2020 | 2019 |
|---|-------------------------|-----------------------|-----------------------|
| FINANCIAL | 2021 | 2020 | 2017 |
| Summary of Financial Position | \$ | \$ | \$ |
| Assets | 108,501 | 89,749 | 80,097 |
| Liabilities | 17,300 | 14,075 | 12,894 |
| Total Net Assets | 91,201 | 75,674 | 67,203 |
| | | | |
| Principal sources of revenues | \$ | \$ | \$ |
| Student Tuition and Fees | 20,227 | 20,879 | 16,990 |
| Contributions | 2,669 | 8,960 | 2,976 |
| Government grants | 153 | 27 | 678 |
| Ancillary Activities | 3,616 | 4,931 | 6,019 |
| Net realized and unrealized gains (losses) on | 11,836 | 1,094 | 1,706 |
| investments | | | |
| Endowment Highlights | \$ | \$ | \$ |
| Market Value | 49,910 | 39,507 | 37,633 |
| Spending from Endowment | 1,565 | 1,536 | 1,404 |
| | | | |
| Principal purposes of expenditures | \$ | \$ | \$ |
| Instruction | 14,662 | 14,923 | 13,327 |
| General Administration | 5,731 | 5,522 | 4,629 |
| Ancillary Activities | 3,316 | 4,961 | 5,529 |
| General Institutional | 1,572 | 1,459 | 1,516 |
| Net Assets | \$ | \$ | \$ |
| Without donor restrictions | 29,043 | 25,376 | 22,671 |
| With donor restrictions | 62,158 | 50,298 | 44,532 |
| Total Net Assets | 91,201 | 75,674 | 67,203 |
| | | | , |
| Summary of statement activity | | | |
| Student & other income | 24,295 | 26,152 | 25,192 |
| Fundraising revenue | 2,669 | 8,960 | 2,976 |
| Operating revenue | 26,964 | 35,112 | 28,168 |
| Operating expense | 26,161 | 27,737 | 26,113 |
| Operating activities | 803 | 7,375 | 2,055 |
| Investment activities | 13,280 14,083 | 1,209 | 2,531 |
| Change in Net Assets Foreign currency translation adjustment | 1 4,083 1,444 | 8,584 (113) | 4,586 (349) |
| Total change in Net Assets | 15,527 | 8,471 | (347) 4,237 |
| iviai shanye in Net Assets | 13,327 | 0,4/1 | 4,237 |

Anatolia's and Pinewood's net assets in a consolidated level **have increased by 20% from 75.7m in 2020 to 91.2m in 2021**, driven by the result from operations, the fundraising revenue and the valuation of investments.

fin-

-cial:

an

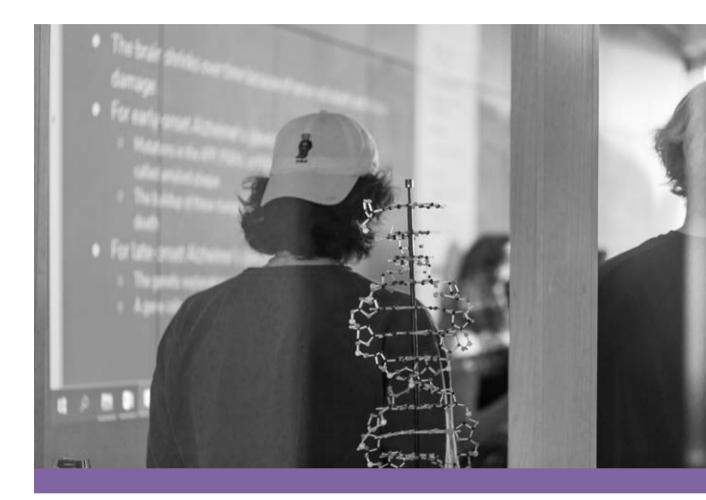
overview

The College ended the FY 2021 operations with a change in net assets of \$14m compared to \$8.6m in FY 2020.

| | AHS |
|---|---|
| 566 | 1,277 |
| ACT Undergraduate (FTE) | ACT Graduate |
| 756 | 78 |
| Pinewood International School | Bridge - Bilingual |
| MSU Q 6,186** | CTY Summer Program |
| | STAFF & FACULTY |
| ELEMENTARY 93 TERTARY 62 PINEWOOD 87 | secondary 164 institutional 67 |
| PINEWOOD 87 | |

ENROLLMENT

62



TOTAL NET ASSETS

The College's financial position and activities are presented according to two classes of Net assets: with donor restriction and without donor restriction.

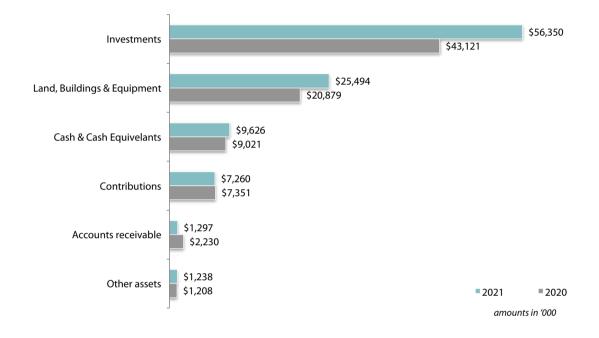
Net assets with donor restrictions are subject to donor stipulations that expire with the passage of time, can be fulfilled by actions pursuant to the stipulations, or which may be perpetual. In FY 2021 with donor restrictions assets total \$62.2 million, and have increased by 24% compared to FY 2020 primarily due to gains in College's endowment and the Comprehensive campaign funds.

Net assets without donor restriction, which total \$29 million in FY 2021, are not subject to donor stipulations restricting their use, but may be designated for specific purposes by the College or may be limited by contractual agreements with outside parties.

ASSETS

Investments portfolio, cash liquidity, and Anatolia's Property, Land and Equipment represent a strong asset position further enhanced by the construction progress and the completion of two of the major projects. The STEM building, as well as, the first phase of the West Hall, epitomize the fruitful outcome of the Comprehensive campaign and financial performance of past years.

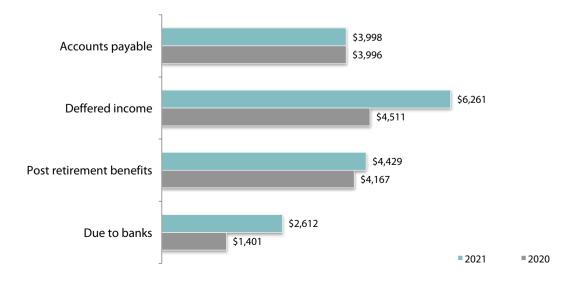
A year after the COVID-19 health crisis, accounts receivable seem to return to normality, noticeably affected by the EUR/US exchange rate.



LIABILITIES

Deferred income primarily represents students' deposits for the next academic year. The "due to banks" balance represents lines of

credit used for Anatolia's operations and capital investment plan.



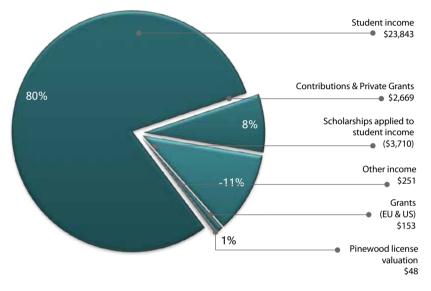
OPERATING & FUNDRAISING REVENUE

Tuition from students is the main source of income in support of campus educational operations, as it represents 88% of total operating revenue.

The change of contributions and Private Grants figure signify the completion of the Comprehensive campaign, from \$8.9 million to \$2.6 million.

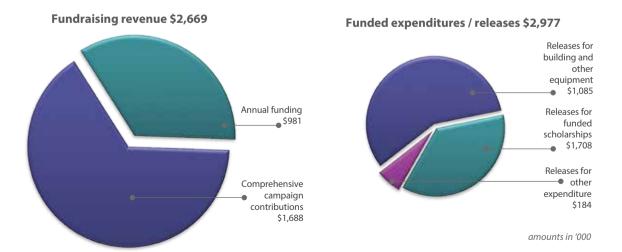
Total operating revenue decreased by 23% during FY 2021 from \$35.1 million to \$26.9 million. Primarily reflecting the COVID-19 effect in non-domestic enrollment.

CONSOLIDATED FISCAL 2021 OPERATING & FUNDRAISING REVENUE



Total Operating Revenue \$26,964

CONSOLIDATED FISCAL 2021 FUNDRAISING REVENUE



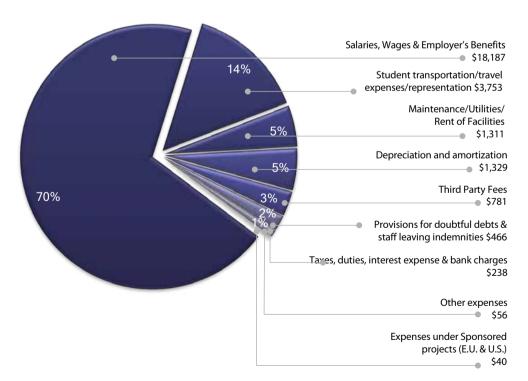
OPERATING EXPENSES

erview

Operating expenses amounted to \$26.2 million in FY 2021 compared to \$27.7 million in FY2020, representing a 5.4% decrease for the year, mirroring the COVID-19 impact on enrollment.

Salaries, wages & Employer's benefits expenses are the driving component of operating expenses, representing 70% of the total, while General expenses costs represents 14%. Anatolia underwent certain adjustments in expenses due to the pandemic, while it also reformed its expenditure structure in other recurring costs, such as travel and utilities.

CONSOLIDATED FISCAL 2021 OPERATING EXPENSES



Total Operating Expenses \$26,161

amounts in '000

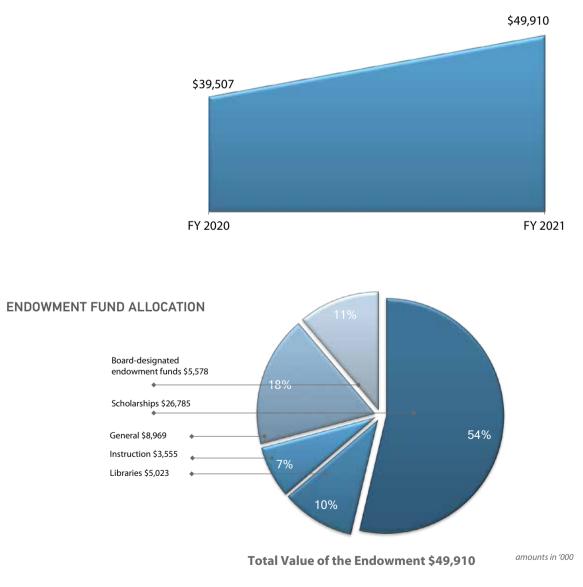
ENDOWMENT & INVESTMENTS RETURN

The College's endowment consists of approximately 86 individual funds established for a variety of purposes including both donor-restricted endowment funds and funds designated by the Board of Trustees to function as endowments.

Net assets associated with endowment funds, including funds designated by the Board of Trustees to function as endowments, are clas-

sified and reported based on the existence or absence of donor-imposed restrictions.

In FY 2021 Anatolia's endowment received \$11,968 in gifts and other transfers during the year, and paid out \$1,565 thousand to support Anatolia's programs. The market value increased from \$39,507 thousands on June 30, 2020 to \$49,910 thousand on June 30, 2021 approximately \$10m more than the year before.



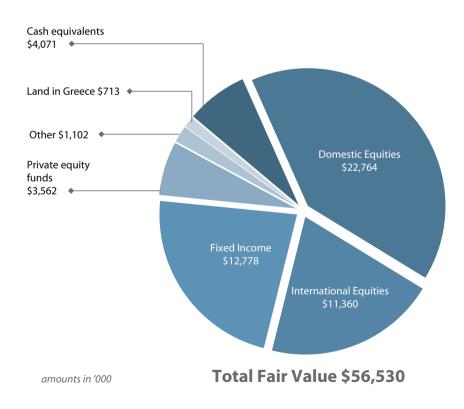
TOTAL VALUE OF THE ENDOWMENT

finan -cial: overview

ENDOWMENT & INVESTMENTS

Under the College's current spending plan, 4.5% of the average fair value of qualifying investments over the prior 12 quarters was appropriated by the Board for expenditure in fiscal years 2021 and 2020. For the years ended June 30, 2021 and 2020, this amounted to \$1,763 and \$1,604, respectively. The actual amount spent for restricted purposes was \$1,565 and \$1,536. Amounts appropriated that are not spent, due primarily to unmet restrictions, are returned to the appropriate endowment fund.

The overall investments portfolio as of June 30, 2021 is analyzed based on the investment type classification.



FAIR VALUE OF INVESTMENTS AS OF JUNE 30, 2021



Special Recognition

We are truly grateful for their extraordinary financial support

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(\$ 50.000 - \$ 100.000)

Anonymous Demoulas Madeline Irene Eurobank Ergasias SA Lidl Cyprus Lidl Hellas National Bank of Greece Sekas Mark '54

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The Ernst & Alice Riggs Society

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The Carl & Ruth Compton Society

(\$ 5.000 - \$ 9.999)

Anagennisi SA, Argyri Vagiona Anatolia College Alumni Association of Athens Andreadis Stavros Anonymous Anonymous Anonymous Anonymous Anonymous Arcobaleno SA. Nikos Petronikolos Bakatselos Nikolaos Constantinidis Constantinos '81 Dounias Veronica **ELVIAL SA** Estate of Eleni Tsitropoulou Diamantides Florentin Jack '66 Granouzis D. SA Hagouel Leon '99 Intrasoft International SA K.Kouimtzis SA. Vassi Kouimtzi '88 & Athanasios Kouimtzis Kronos Sun Energy SA, Nikolaos Tzimourtos Logothetis Anestis '52 Moreno Evelyn & Ruben Olnev Austin & Jane Platon latriki SA, Christina Karkali **PPC Renewables SA** Taka Irina '95 & Gerasimos Kalogiratos Trethewey Peggy & Peter Triglianos Aristidis & Lida **Unitil Service Corp**

The Charlotte Willard Society

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Antoniadis George & Diana Chigas Chatzikosmas & CO. SA, Aris & Ada Chatzikosma Elfner Nicholas & Raina Parents Association Elementary School Svania Iosifina, Photographer The J.F. Costopoulos Foundation Tsakiris Panagiotis United Church of Christ/Wider Church Ministries Vlachos Panagiotis & Maria Chatzikefala Voile IKE, Evgenios & Panagiotis Kyridis Families

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(\$ 1.000 - \$ 2.499)

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Thessaloniki Society

(\$ 500 - \$ 999)

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Beacon Hill Society

(\$ 250 - \$ 499)

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(\$100 - \$249)

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Potamianakis Panagiotis Potou Anna '79 Proestopoulou Georgia '01 Proestopoulou Maria '99 Psoinos Maria Psoma Katerina '93 Pyrgidou Kambouridou Maria '71 Pyrros Dimitrios '79 Rigas Katerina Georgia Rigopoulou Maria **Rizos Georgios** Rompis Christos Rousidis Michael '05 **Routsis Alexis** Saflekou Anna '79 Sakali Maria '87 Sakaridou Thalia ACT '98 Sakellariou Kaloudis '79 Sali Aikaterini Salis George '12 Saltiel Iosafat Rina Sarra '79 Salvaridou Maria Samara Chaido Samara Sofia '89 Samaras Antonis Santaltzidou Pavlina '62 Sapika Anna Saravelou Elli '03 Scragg Rasel Semertzidou Alexandra '01 Soouridou Dora Siamidou Christina '88 Sidiropoulos Pantelis Sidiropoulos Pavlos '91 Sidiropoulou Chrysi Siskos Efi Skoufa Anastasia Skountzou Eleni '62 Sopeoglou Kalliopi '01 Sotiropoulou Georgia ACT '97 Sougaraki Ifigenia Sougaraki Maria '00 Sougarakis Petros Souglides George Sountoulidis Petros '90 Sovatzi Ekaterini '80 Spandou Ipapanti Spanou Kyriaki Spyropoulou Maria '87 Spyropoulou Tasa '79 Spyropoulou Vasilitsa Stambouli Maria Stamboulis Giorgos Stamboulis Stergios Stavridou Machi[•]87 Stavrou Lamprini Stefa Eleni '53 Stefos Kimon '95 Stergiadou Vasilia '09 Stergiou Petros '20

Stergioula Aikaterini Stogiannou Elli Stoimenidou Myrto Stoimenidou Nefeli Stratos Athanasios Sykaras Konstantinos '08 Tagara loanna '91 Takas Nikolaos '03 Talakoudi Mvrto '00 Tantsi Margarita Tarnanas Ilias Tchimino Markos '11 Terzoki Eleni The Committee For Pontian Studies Themeli Zoe Christina '03 Theocharous Petros '03 Theodoridis Konstantinos '93 Theodoridou Korina ACT '93 Theofanidis Simeon '99 Thimi Athina Thomaidis Dimosthenis Thomopoulou Evangelia '12 **Topaltsis Miltiades** Touloumidis Aikaterini '01 Tramantza Evi '83 Tranou Angeliki '87 Triandafyllis Karen '92 Triantafylloudis Vasilios Troullinou Anastasia Trousa Eirini Trova Aggeliki Tsakalidou Electra '06 Tsantila Anna '93 Tsantila Olga '91 Tsaousidou Maria '97 Tsapakidis Dimitrios '92 Tsapakidis Nikolaos '93 Tsapatsaris Nikolaos Tsatala Eleonora '86 Tsatsou Eleni Tsavdaroglou Dimitra '93 Tsekeridou Irene '00 Tselegkaridou Despoina '03 Tsiftsoglou Anna Sofia '00 Tsigdinos Andreas Tsilionis Paschalis Tsimas Konstantinos '78 Tsimino lakovos '09 **Tsiolias Christos Tsiolias Dimitrios** Tsiougkaraki Maria ACT '13 Tsiouri Aikaterini Tsiouri Dimitra Tsiouri Georgia '90 Tsiouris Antonios '86 **Tsiouris Christos** Tsiouris Eleftherios **Tsiouris Georgios Tsitsios Prokopis** Tsobani Theodora '98

Tsorbatzoglou Ioannis '86 Tsoukalas Paschalis '84 Tsoulfa Georgia Tzahili Maria Kleopatra '92 Tzekou Magdalini Tzikalagia Maria Tzima Dimitra Tzimas Georgios '00 Tzimpilis Evaggelos Tzouris Dimitrios ACT '03 Union of Anatolia College Staff Vacalopoulos Ioannis Vachtsevanou Liza Vafiadis Ioannis Alexandros '91 Valasidou Vasiliki Valogiorgi Afroditi '13 Valogiorgis Alexandros '93 Valogiorgis Dimitrios '16 Vamvoukos Alexandros '94 Vania Frmioni Varakliotou Eftvchia Varsamis Vasileios '03 Vasilakis Dimitrios '03 Vasilakos Dimitrios Vasilakou Anna '03 Vasileiadou Aikaterini Vasileiou Efrosyni Vasilikioti Sofia '82 Vasiloglou Athina Vasiloglou Evaggelos Vasiloglou Georgios Vasiloglou Olga '09 Veizades Apostolos '79 Veizades Stavrou Philippos '16 Vellidis Georgios '93 Venizelou Elissavet Ekaterini '07 Vezakiadou Athina Vezyroglou Panagiotis Vidalis Carolos Antonios '03 Vildiridis Alexandros '10 Vlachopoulou Antigoni Vlachos Georgios Orestis '16 Vlachou Niovi Vlachoudis Charisios Vogiatzis Stavros '03 Voulgari Theologia Voulgaropoulos Georgios Xanthi Ifigeneia Xanthopoulou Tsitsoni Vasiliki '01 Zafiriou Theodora Zahariadis Nikolaos '79 Zaka Eleni Zamathraki Sali Ioanna Zampeti Maria '02 Zarakinos Konstantinos Zarakinou Eleni '16 Zarakinou Maria '14 Zardava Rania Zardavas Stylianos Zardavas Vasilis

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Morning Cometh Society

The following individuals have graciously established annuities or trusts to benefit Anatolia and/or have included Anatolia in their estate plans.

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Anatolia College

60, J. Kennedy Av., Pylea, 555 35 Thessaloniki, Greece **T** +30 2310 398 200

> 18 Tremont Street, Suite 704, Boston, MA 02108 **T** +1 (617) 742-7992

www.anatolia.edu.gr info@anatolia.edu.gr